

Hospital	City / Town		County	Teaching Status [1]	Fiscal Year End	Number of Months Data	
Nantucket Cottage Hospital	Nantucket		Nantucket	Nonteaching	09 / 30	3	
Financial Performance Indicators	FY99	FY00	FY01	FY02	FY03 Q1	MA Industry Median FY03 Q1	NorthEast US Median FY01 [2]
<b>Profitability</b>							
Operating Margin	-14.57%	-24.11%	-12.39%	-11.33%	-8.24%	-1.3%	not available
Non-Operating Margin	14.99%	8.20%	4.46%	-0.96%	31.82%	0.5%	not available
Total Margin	0.42%	-15.90%	-7.93%	-12.29%	23.58%	-0.4%	1.9%
Operating Surplus (Loss)	(\$1,829,189)	(\$2,929,272)	(\$2,061,099)	(\$1,734,044)	(\$480,884)	---	---
Total Surplus (Loss)	\$52,987	(\$1,932,710)	(\$1,319,374)	(\$1,881,260)	\$1,375,638	---	---
<b>Liquidity</b>							
Current Ratio	3.93	2.51	1.67	2.15	1.85	1.60	1.64
Days in Accounts Receivable	151.08	123.17	109.32	96.37	63.28	51.0	60.4
Average Payment Period	35.93	48.53	62.91	70.30	63.16	50.2	65.9
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]			-1.30	-3.01	---	---	2.79
Cashflow to Total Debt [3]			-8.77%	-22.90%	---	---	15.5%
<b>Other</b>							
Total Net Assets	\$30,716,113	\$33,145,280	\$36,298,389	\$36,831,577	\$39,683,953	---	---
Net Patient Service Revenue [4]	\$9,883,995	\$9,592,321	\$14,163,910	\$14,642,768	\$3,809,849	---	---

### FY03 Q1 Filing based on hospital's internal financial statements.

Data Sources: FY99 - FY01 data is drawn from DHCFP-403 Cost Report, Schedule 23. FY02 data drawn from DHCFP annual filing. FY03Q1 data drawn from DHCFP Quarterly Filing  
CAVEATS: FY99 - FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. DHCFP filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.  
Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

#### Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] Northeastern U.S. Median data from The "2003 Almanac of Hospital Financial & Operating Indicators". The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Not applicable to Quarterly analysis due to shortened time frame.

[4] Net Patient Service Revenue includes Premium Revenue.